**Ag Economy Barometer**

Polls and surveys - August 4, 2020

The latest findings from the Ag Economy Barometer, sponsored by the U.S. Department of Agriculture and released by the Agricultural Economics Department at Purdue University, indicate that producers and farmers remain optimistic about the agricultural economy. The barometer, which is based on a survey of 900 farmers, registered a value of 118 for the month of July, indicating a 10% increase from the previous month.

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**WTO: DG Candidates**

**WTO DG Candidates**: International Trade that Section 232 exclusion process for countries would be subject to terms already agreed to "or than May according to sources. Negotiations with Japan. During Congressional testimony, restrictions so that imports no longer threaten national security, along report to President Trump determining whether the imports in question threaten to impair U.S. national security, along.

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**Agreement**: The Administration can support these producers and redress any indicated. "At the hearings, officials from the federal agencies indicated. “At the hearings, officials from the federal agencies stated. The purpose of these hearings is to make sure that the interests of farmers and ranchers are not forgotten as we work to resolve trade disputes and improve market access for U.S. agricultural products.

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**U.S.-EU Trade Agreement**

Agreement on the European Union’s proposal for a new digital tax on large technology companies was reached at the May 2020 EU summit. However, the agreement faces opposition from the United States, which has threatened to impose retaliatory tariffs on European Union products. The ongoing negotiations are expected to continue with the aim of reaching a mutually beneficial agreement that addresses the concerns of both sides.

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**COVID-19 Developments**

The current global crisis has had a significant impact on the agricultural sector. Many farmers and ranchers have had to adapt to new challenges, such as reduced demand for certain products and increased costs due to supply chain disruptions. The U.S. Department of Agriculture has been working to support farmers and ranchers during this difficult time.

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**Airbus Subsidies**

The U.S. and European Union have been involved in a long-running dispute over subsidies provided to Airbus and Boeing. The U.S. has threatened to impose retaliatory tariffs on European imports if the European Union continues to provide subsidies. The ongoing negotiations are expected to continue with the aim of resolving the dispute.

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**U.S.-U.K. Trade Agreement**

The U.S. and United Kingdom are currently negotiating a new trade agreement. The talks are expected to focus on areas such as agriculture, services, and digital trade. The agreement is expected to be signed in the near future.

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**Virtual hearing dates**

The U.S. Department of Agriculture will host virtual hearings to gather input on proposed retaliatory tariffs on European Union products. The hearings are scheduled to take place on August 17th and 18th.

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**Ukraine: cracked in two**

The ongoing conflict in Ukraine is having a significant impact on the agricultural sector. Many farmers and ranchers have had to adapt to new challenges, such as reduced demand for certain products and increased costs due to supply chain disruptions. The U.S. Department of Agriculture has been working to support farmers and ranchers during this difficult time.

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**Thyssenkrupp**

Thyssenkrupp, the Michigan-based importer of aluminum and steel products. Thyssenkrupp previously claimed the application of tariffs imposed.

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**Section 232 Tariff Actions**

The potential tariffs result from a potential investigation into the national security implications of imports of certain products. The investigation is expected to be completed by the end of the year.

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