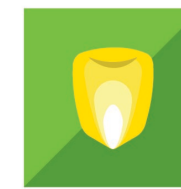


# Canada Trade Snapshot Year



**CRA**  
CORN REFINERS  
ASSOCIATION

## Country Overview (2022 est. Data):

Population / Growth	Urban % / Growth	GDP / Growth (PPP)	GDP per Capita (PPP)
38.2 million / 0.75%	81.8% / 0.95%	\$1.743 trillion / 1.66%	\$45,900 USD

- Canada resembles the U.S. in its market-oriented economic system, pattern of production and high living standards.
- Canada has consistently ranked in the top 3 of U.S. trading partners.
- Canada's strong economy brings benefit to the U.S. through continued trade.

## Supply/Demand Basics:

- #1 importer of U.S. ethanol.
- #2 importer of U.S. corn starches and high fructose corn syrup.
- #4 importer of U.S. corn oil.
- Corn is Canada's third largest domestically produced grain, and Canada is the eleventh largest corn producer in the world.
- Canada's growing demand for animal feed is a principal driver for increasing corn consumption in the country.

## Trade and Market Share Overview:

- In 2021, the U.S. imported \$31 billion worth of agricultural products from Canada.
- The U.S. has consistently held a 100% – or close to it – market share for multiple refined corn products, and it accounted for 23% market share of high-value agricultural products in 2021.
- Trade to Canada in almost all agricultural products has held steady over the past few years.
- Canadian consumption of refined corn products, such as high fructose corn syrup, have continued to increase.

## Policy Overview:

- The U.S. – Mexico – Canada Agreement (USMCA) went into force July 1, 2020, with most issues raised by Canada focusing on lumber and dairy.
- In July of 2022, the Trudeau Administration proposed to reduce fertilizer emissions by 30% by 2030. The benchmark places additional pressures on the agriculture industry as farmers worry that they will have to significantly reduce output in crops such as corn, canola, and wheat to meet the regulatory standards.

Commodity	2020 Total Imports (\$)	2020 Imports from U.S. (\$)	2021 Total Imports (\$)	2021 Imports from U.S. (\$)	U.S. Market Share 2021	U.S. Supplier Rank
Starches	131,340,792	108,015,126	163,256,049	129,105,281	79.1%	#1 Supplier of Corn Starches
Corn Oil	13,116,977	12,955,649	15,845,288	15,563,974	98.2%	#1 Supplier of Corn Oil
HFCS	141,907,042	122,606,653	166,939,684	143,296,500	85.8%	#1 Supplier of HFCS
Animal Feed	41,241,956	36,660,655	46,922,970	43,684,696	93.1%	#1 Supplier of Animal Feed

Total U.S. Agricultural Exports to Canada

