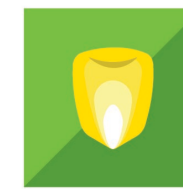


# China Trade Snapshot Year



**CRA**  
CORN REFINERS  
ASSOCIATION

## Country Overview (2022 est. Data):

Population / Growth	Urban % / Growth	GDP / Growth (PPP)	GDP per Capita (PPP)
1.4 billion / 0.19%	63.6% / 1.8%	\$23 trillion / 6.14%	\$16,400 USD

- China comprises the largest market for U.S. agricultural goods.
- High prices for corn combined with concerns over food stability are increasing the government's attention to food legislation.

## Supply/Demand Basics:

- #4 importer of U.S. ethanol.
- #3 importer of U.S. corn starches
- China more than doubled its corn imports due to rising prices and limited supply from domestic production in 2021.
- Corn demand in the processing sector has stagnated.
- Most of the imported corn is thought to be stored in government reserves but not yet employed in domestic consumption. The reserves pertain to corn for both human use and animal feed.

Commodity	2020 Total Imports (\$)	2020 Imports from U.S. (\$)	2021 Total Imports (\$)	2021 Imports from U.S. (\$)	U.S. Market Share 2021	U.S. Supplier Rank
Starches	446,398,625	53,386,646	557,703,483	51,623,968	9.3%	#3 Supplier of Corn Starches
Corn Oil	1322877	52185	459167	38591	8.4%	#3 Supplier of Corn Oil
HFCS	20,409,621	1,610,973	30,003,553	2,204,410	7.4%	#6 Supplier of HFCS
Animal Feed	8,747,384	0	22,448,110	0	0%	

## Trade and Market Share Overview:

- Due to corn shortages caused in part by the war in Ukraine, China has increased its imports of corn, with over 45 facilities lined up to export from Brazil in 2023.
- In 2021, U.S. corn comprised over 34% of China's total corn imports, or 9.7 of the record 28.35 million tons of corn imported by China that year.
- Ukraine was the second-largest corn supplier to China in 2021 with 30% market share.

## Policy Overview:

- The Chinese Ministry of Agriculture and Rural Affairs (MARA) announced a 2022 policy that would “stabilize corn production and expand soybean output” by incorporating more land into cultivation. The provision also sought to subsidize for intercropping to maximize land utilization.
- Additionally, the government modified the crop variety registration rules in 2022 to allow for the domestic production of GE corn.

Total U.S. Agricultural Exports to  
China

