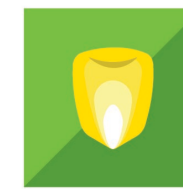


# Colombia Trade Snapshot Year



**CRA**  
CORN REFINERS  
ASSOCIATION

## Country Overview (2022 est. Data):

Population / Growth	Urban % / Growth	GDP / Growth (PPP)	GDP per Capita (PPP)
49.1 million / 0.59%	82% / 1.0%	\$683.94 billion / 3.26%	\$13,400 USD

- Colombia's economy saw substantial growth with GDP increasing 10.2% in 2021. Further, the country experienced higher than expected growth in animal protein due to increased demand.
- Social protests and economic challenges generate political uncertainties.

## Supply/Demand Basics:

- #4 importer of U.S. corn-based animal feed.
- #8 importer of U.S. high fructose corn syrup.
- Corn consumption remains to be stagnant due to the lack of economic growth.
- Even with the economic downturn due to COVID-19 and the drop in per capita meat consumption, animal feed use remained steady due to a drop in meat imports.

## Trade and Market Share Overview:

- 10th year of U.S.-Colombia Trade Promotion Agreement (CTPA). U.S. corn, sorghum TRQs will phase out in 2023.
- 4<sup>th</sup> largest export market for U.S. corn in 2021.
- Colombian corn imports total 6 million MT, with the U.S. accounting for 75% of the import market.
- The Colombian corn production market grows both yellow and white corn with separation between large-scale production and traditional production.
- Feed imports are largely intended for the poultry industry (65%).

## Policy Overview:

- The Colombian cereals growers' federation (FENALCE) actively sought different initiatives that seek to affect U.S. corn trade. None have affected trade.
- The Colombian government has implemented policies aimed at increasing local production of corn and decreasing imports, yet competitive imports and slow domestic improvements caused the program to not succeed in its goals.
- Due to the United States-Colombia FTA, the U.S. continues to be the main sourcing option for Colombian corn imports, though Mercosur and Andean Community agreements may affect the U.S. market share.

Commodity	2020 Total Imports (\$)	2020 Imports from U.S. (\$)	2021 Total Imports (\$)	2021 Imports from U.S. (\$)	U.S. Market Share 2021	U.S. Supplier Rank
Starches	16,095,645	10,066,781	24,380,738	12,094,572	49.6%	#1 Supplier of Corn Starches
Corn Oil	46,660	45,991	63,055	58,901	93.4%	#1 Supplier of Corn Oil
HFCS	17,294,793	6,299,919	21,051,878	6,505,499	30.9%	#1 Supplier of HFCS
Animal Feed	60,281,677	59,771,353	82,525,951	82,506,505	99.9%	#1 Supplier of Animal Feed

Total U.S. Agricultural Exports to Colombia

