

European Union Trade Snapshot Year



Country Overview (2022 est. Data):

Population / Growth	Urban % / Growth	GDP / Growth (PPP)	GDP per Capita (PPP)
450.8 million / 0.10%	75% / 0.19%	\$19.9 trillion / 2.3%	\$44,436 USD

- The U.S. is one of the EU's top trading partners in agriculture with the EU constituting the fourth largest export market for U.S. agricultural goods.
- The EU is forecast to be the largest corn importer in the world in 2022/23.
- The bloc has increased corn imports from Brazil and through the Black Sea Grain Initiative but faces uncertainty due to the current war in Ukraine.

Supply/Demand Basics:

- The U.S. is the top supplier of ethanol into the EU.
- The EU is a key market for U.S. exports of nuts, soybeans, animal feed, wheat, fruit, and spices.
- The USDA forecasts that the EU will encounter overall lower domestic crop and regional supply in Marketing Year 2022/23.
- Food and industrial use of corn in the EU is expected to decrease due to lessened availability.

Trade and Market Share Overview:

- This year, the EU has been decreasing import restrictions for GM corn coming from the U.S., Brazil, Argentina, and others to replace lost supplies from Ukraine due to the war with Russia.
- In 2021, the U.S. accounted for 19.9% of the corn market share in the EU, up 4.5% from 2020.

Policy Overview:

- Historically, the only GM crop grown in the EU bloc has been MON 810, manufactured by Monsanto.
- In May 2022, the European Commission approved the import of 1 GE soybean and 1 GE corn/maize trait for food and animal feed. The EC also approved imports of GE crops in 1 soybean, 1 rapeseed, and 1 cotton in March 2022, valid for 10 years.
- In 2020, the EC implemented an import duty of € 5.27/ton on corn due to decreasing maize prices. The duty also applies to sorghum and rye.

Commodity	2020 Total Imports (\$)	2020 Imports from U.S. (\$)	2021 Total Imports (\$)	2021 Imports from U.S. (\$)	U.S. Market Share 2021	U.S. Supplier Rank
Starches	151,337,800	2,880,367	162,792,655	39,449,093	24.2%	#1 Supplier of Corn Starches
Corn Oil	40,055,633	1,7445,399	33,136,758	21,823,307	65.9%	#1 Supplier of Corn Oil
HFCS	122,562,850	7,031,659	136,630,665	10,411,957	7.6%	#5 Supplier of HFCS
Animal Feed	34,209,403	32,338	28,916,494	203,308	0.7%	

Total Agricultural Exports to the European Union

