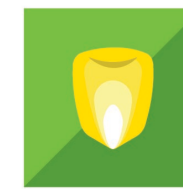


Egypt Trade Snapshot Year



CRA
CORN REFINERS
ASSOCIATION

Country Overview (2022 est. Data):

Population / Growth	Urban % / Growth	GDP / Growth (PPP)	GDP per Capita (PPP)
107.8 million / 1.68%	43% / 1.9%	\$1.223 trillion / 4.2%	\$12,000 USD

- Egypt was one of the few countries to record substantial positive GDP growth in 2020, even more rare for a larger economy.
- Economic activity is still primarily driven by state-led projects.
- The shift towards a market-oriented economy is progressing with positive results

Supply/Demand Basics:

- #3 importer of U.S. corn oil.
- #4 importer of U.S. high fructose corn syrup.
- Egypt boasts the largest corn market in the region, with 9.67 MT of imports in marketing year 2021/2022, but expects a decline of 5.1% in 2022/2023.
- Nearly 7.44 MT of corn was produced domestically in the 2021/2022 crop year – predominantly white corn.
- Like Mexico, Egypt needs to import yellow corn for non-human consumption uses.

Commodity	2020 Total Imports (\$)	2020 Imports from U.S. (\$)	2021 Total Imports (\$)	2021 Imports from U.S. (\$)	U.S. Market Share 2021	U.S. Supplier Rank
Starches	17,419,282	1,518,707	17,564,406	990,459	5.6%	#6 Supplier of Corn Starches
Corn Oil	30,448,347	29,138,282	44,701,474	43,349,864	97.0%	#1 Supplier of Corn Oil
HFCS	4,036,637	104,223	1,851,798	133,574	7.2%	#3 Supplier of HFCS
Animal Feed	68,350,665	68,350,665	63,361,321	6,329,678	99.9%	#1 Supplier of Animal Feed

Trade and Market Share Overview:

- The poultry sector leads corn demand by nearly 60-70% consumption despite a 30% decline in demand as a result of the COVID-19 pandemic.
- A general decrease in corn consumption in 2021 is attributed to a decrease in corn feed and residual consumption. High international prices of corn feed, which comes mainly from the U.S., has also pushed up prices in local markets.
- The nation's largest corn refining company, Cairo 3A Company has been the leading importer of corn in the past five years.

Policy Overview:

- Egypt is in the process of showcasing new maize varieties of both white and yellow corn to increase domestic production and yield and improving market channels for farmers.
- Egyptian Tax Authority has imposed a 14% value-added tax on marine freight on imported commodities, lobbying by the U.S. Grains Council removed the duty on corn imports.
- The government has plans aimed at increasing harvests of yellow corn by an additional 210,000 HA by 2025.

Total U.S. Agricultural Exports to
Egypt

