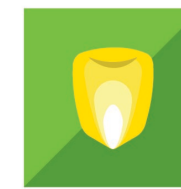


Indonesia Trade Snapshot Year



CRA
CORN REFINERS
ASSOCIATION

Country Overview (2022 est. Data):

Population / Growth	Urban % / Growth	GDP / Growth (PPP)	GDP per Capita (PPP)
227.3 million / 0.79%	57.9% / 1.99%	\$3.130 trillion / 5.03%	\$11,400 USD

- Archipelago consisting of 17,500 islands which creates infrastructure and logistical challenges.
- Indonesia is a member of the Indo-Pacific Economic Framework (IPEF), a U.S.-led trade initiative.

Supply/Demand Basics:

- #2 importer of U.S. high fructose corn syrup.
- #3 importer of U.S. corn starches and animal feed.
- #3 importer of corn gluten feed and meal from U.S.
- #4 importer of U.S. corn products.
- Installed feed industry capacity of 29.7 MMT, with actual utilization rate of around 70-75%.

Trade and Market Share Overview:

- Currency depreciation and volatility is a major risk.
- U.S. share of the corn market was 16% in 2021.
- 10th largest U.S. agriculture export market.
- Feed industry consists of 90% poultry feed and 6% aquaculture feed.
- Rising prices of corn, wheat, and other imported feed are increasing reliance on local feed production.
- Corn suffers from strict import barriers, roughly 1 MMT allowed for processing.

Policy Overview:

- Government restricting feed millers' access to imported corn and sorghum.
- BULOG (central desk) holds a national monopoly on corn importing.
- Government restrictions on U.S. ethanol imports with blending mandate at 30%.
- U.S. stakeholders have accused Indonesia of imposing tariffs exceeding WTO limits.
- In response to COVID-19, Indonesia expanded its food assistance programs, increasing rural household incomes and funding the revitalization of rural infrastructure.
- The country also launched a program in 2020 to turn farmlands in Central Kalimantan into food estates for increased productive capacity.
- A key member of the ASEAN community.

Commodity	2020 Total Imports (\$)	2020 Imports from U.S. (\$)	2021 Total Imports (\$)	2021 Imports from U.S. (\$)	U.S. Market Share 2021	U.S. Supplier Rank
Starches	261,722,016	15,420,846	224,111,136	13,467,365	6.0%	#4 Supplier of Corn Starches
Corn Oil	5,019,877	0	7,787,528	334	0%	
HFCS	125,056,967	519,273,568	547,030,617	526,305,431	96.2%	#1 Supplier of HFCS
Animal Feed	14,719,370	13,543,242	28,304,683	25,418,363	89.8%	#1 Supplier of Animal Feed

Total U.S. Agricultural Exports to Indonesia

