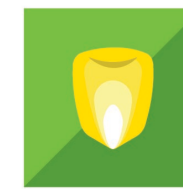


Mexico Trade Snapshot Year



CRA
CORN REFINERS
ASSOCIATION

Country Overview (2022 est. Data):

Population / Growth	Urban % / Growth	GDP / Growth (PPP)	GDP per Capita (PPP)
129.2 million / 0.51%	81.3% / 1.4%	\$2.306 trillion / -0.3%	\$17,900 USD

- Mexico is the #1 importer of U.S. refined corn products, as of 2018.
- The current Administration is pursuing protectionist policies with a focus on self-sufficiency and domestic production in sectors such as agriculture and energy.
- This has the potential to greatly limit refined corn product exports to Mexico.

Supply/Demand Basics:

- #1 importer of U.S. corn starches and high fructose corn syrup.
- #5 importer of U.S. ethanol.
- U.S. exports of corn starches, corn oil, and animal feed all increased between 2020 and 2021.
- Mexico is the fifth largest consumer of corn.
- The corn Mexico produces mainly stems from the white corn variety, used mainly for direct human consumption.
- Yellow corn, with a focus on more non-human consumption uses, is mainly imported from the U.S.

Commodity	2020 Total Imports (\$)	2020 Imports from U.S. (\$)	2021 Total Imports (\$)	2021 Imports from U.S. (\$)	U.S. Market Share 2021	U.S. Supplier Rank
Starches	116,511,846	87,877,543	140,140,476	104,244,359	74.4%	#1 Supplier of Corn Starches
Corn Oil	7,166,165	7,160,055	9,836,429	9,444,270	96.0%	#1 Supplier of Corn Oil
HFCS	525,859,314	519,273,568	547,030,617	526,305,431	96.2%	#1 Supplier of HFCS
Animal Feed	14,719,370	13,543,242	28,304,683	25,418,363	89.8%	#1 Supplier of Animal Feed

Trade and Market Share Overview:

- U.S. market share for corn is 95%.
- In 2021, Mexico imported \$4.7 billion of U.S. white corn.
- #2 importer of U.S. corn (white and yellow 15.6 MMT).
- Roughly 77% of refined corn imports entering Mexico in 2021 originated from the U.S.

Policy Overview:

- The U.S. – Mexico – Canada Agreement (USMCA) entered into force on July 1, 2020
- Mexico produces mainly white corn varieties, used predominately for direct human consumption.
- Mexico imports U.S. yellow corn mostly for animal feed and bio industrial uses.

Total U.S. Agricultural Exports to Mexico

